

## **Sponsorship Legal Statement**

Sponsorship is defined as "...an agreement for the receipt of cash or noncash value by a governmental body from a business or other entity in exchange for advertising or similar considerations, including event sponsorships."

Notwithstanding KRS Chapter 11A, an agency may accept and solicit sponsorships from persons or businesses in accordance with **KRS 45A.097(4)**.

For more information about sponsorship statutes in accordance with the Commonwealth of Kentucky, please visit:

KRS 45A.095: Definitions—Non-Competitive Negotiation https://apps.legislature.ky.gov/law/statutes/statute.aspx?id=54006

45A.096: Definitions for KRS 45A.096 and 45A.097 <u>https://apps.legislature.ky.gov/law/statutes/statute.aspx?id=47024</u>

KRS 45A.097: Governmental Body's acceptance of Donation and Gifts and Consideration of Establishing Commemoration, Memorial Naming Rights, or Sponsorships <u>https://apps.legislature.ky.gov/law/statutes/statute.aspx?id=47025</u>

To learn more about sponsorship with the Kentucky Horse Park, please contact:

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